

# Wenting Song

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## Current Position

2021– Senior Economist, Bank of Canada

## Education

2021 Ph.D. in Economics, University of Michigan  
Dissertation: “Essays in Macroeconomics and Financial Economics”

2013 M.Sc. in Financial Economics, Balliol College, University of Oxford

2012 A.B. *summa cum laude* in Economics and Maths, Washington University in St. Louis

## Research

### *Working Papers*

Firm Inattention and the Efficacy of Monetary Policy: A Text-Based Approach,  
with Samuel Stern, conditionally accepted, *Review of Economic Studies*.

Financial Intermediaries and the Macroeconomy: Evidence from a High-Frequency Identification,  
with Pablo Ottonello, revise and resubmit, *Economic Journal*.

Narrative-Driven Fluctuations in Sentiment: Evidence Linking Traditional and Social Media,  
with Alistair Macaulay.

### *Publications*

Monetary Policy Transmission and Policy Coordination in China,  
with Sonali Das, *China Economic Review*, Vol 82, December 2023.

News Media, Inflation, and Sentiment,  
with Alistair Macaulay, *AEA Papers and Proceedings*, Vol 113, pp. 172–176, May 2023.

### *Work in Progress*

The Allocation of Corporate News, with Xing Guo and Alistair Macaulay.

### *Policy Writings*

People’s Republic of China: Selected Issues, with various co-authors, *IMF Country Report No. 2021/012*, as part of Article IV Consultation, 2021.

The U.S. Economic Outlook for 2020–2021, with Jacob Burton, Gabriel Ehrlich, Daniil Man-aenkov, and Aditi Thapar, presented to Michigan House of Representatives, *Research Seminar in Quantitative Economics*, 2020.

## Teaching

Graduate Student Instructor, University of Michigan

2016–2018 Econ 102: Principles of Macroeconomics (Undergraduate)

2019 Econ 402: Intermediate Macroeconomics (Undergraduate)

2017–2018 Econ 607: Macroeconomic Theory (Ph.D.)

## Previous Positions

2021 Fund Internship Program, International Monetary Fund

2019–2020 Professional Forecaster, Research Seminar in Quantitative Economics

2013–2015 Management Associate, HSBC Bank

Short-term visits

2023 Visiting Scholar, Federal Reserve Bank of St. Louis

## Presentations

2024<sup>+</sup> University of Hong Kong, Texas State University

2023 Cornell University, Carnegie Mellon University Tepper School of Business; AEA-ASSA Annual Meeting, Economics with Nontraditional Data and Analytical Tools (ECONDAT), Midwest Macro, Canadian Economic Association Annual Meeting, FSRC Macro-Finance Conference\*, CICF, NBER SI Behavioral Macro\*, Expectations and Information in Macroeconomics Workshop (St. Louis Fed)

2022 Federal Reserve Board, University of Hamburg; BSE Summer Forum, CICF\*, SETA, Summer Workshop on Money, Banking, Payments and Finance, CEBRA Annual Meeting, Monash-Warwick-Zurich Text-As-Data Conference, Canadian Macro Study Group

2021 Bank of England, Central Bank of Chile, University of Hong Kong, Peking University, University of Haifa, University of Bristol, Tufts University, Northeastern University, CREI; AMES, SED, EEA-ESEM Congress, Monash-Warwick-Zurich Text-As-Data Conference

2017–2020 International Monetary Fund, Tsinghua University, University of Michigan; NuCamp PhD Workshop\*, CMES, Princeton Initiative: Macro, Money and Finance

<sup>+</sup> including scheduled \* as discussant

## Professional Activities

Refereeing Empirical Economics, European Economic Review, IMF Economic Review, Journal of Econometrics, Journal of Financial Economics

External Reviewer for Research Grants Council of Hong Kong

Conference Organizer of Paper Session "Financial and Information Intermediaries in Macroeconomics", Canadian Economics Association Annual Meeting 2023

Service Review Committee, Canadian Economist Association - Bank of Canada Undergraduate Student Paper Awards, 2023

Ph.D. Economist Recruitment Committee, Bank of Canada, 2021, 2022

Co-President, Graduate Economics Society, University of Michigan, 2018–2019