

Wenting Song

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Current Position

2021– Senior Economist, Bank of Canada

Education

2021 Ph.D. in Economics, University of Michigan
Dissertation: “Essays in Macroeconomics and Financial Economics”

2013 M.Sc. in Financial Economics, Balliol College, University of Oxford

2012 A.B. *summa cum laude* in Economics and Maths, Washington University in St. Louis

Research

Published and Accepted Papers

Firm Inattention and the Efficacy of Monetary Policy: A Text-Based Approach,
with Samuel Stern, accepted, *Review of Economic Studies*.

Monetary Policy Transmission and Policy Coordination in China,
with Sonali Das, *China Economic Review*, Vol 82, December 2023.

News Media, Inflation, and Sentiment,
with Alistair Macaulay, *AEA Papers and Proceedings*, Vol 113, pp. 172–176, May 2023.

Working Papers

Financial Intermediaries and the Macroeconomy: Evidence from a High-Frequency Identification,
with Pablo Ottonello, conditionally accepted, *Economic Journal*.

The Allocation of Corporate News,
with Xing Guo and Alistair Macaulay.

Narrative-Driven Fluctuations in Sentiment: Evidence Linking Traditional and Social Media,
with Alistair Macaulay.

Policy Writings

People’s Republic of China: Selected Issues, with various co-authors, *IMF Country Report No. 2021/012*, as part of Article IV Consultation, 2021.

The U.S. Economic Outlook for 2020–2021, with Jacob Burton, Gabriel Ehrlich, Daniil Man-aenkov, and Aditi Thapar, presented to Michigan House of Representatives, *Research Seminar in Quantitative Economics*, 2020.

Teaching

- Graduate Student Instructor, University of Michigan
2016–2018 Econ 102: Principles of Macroeconomics (Undergraduate)
2019 Econ 402: Intermediate Macroeconomics (Undergraduate)
2017–2018 Econ 607: Macroeconomic Theory (Ph.D.)

Past Positions

- 2021 Research Intern, International Monetary Fund
2019–2020 Macroeconomic Forecaster, RSQE Forecasting
2013–2015 Management Associate, HSBC Bank

Presentations

- 2024⁺ University of Hong Kong, IMIM Online Seminar Series; NBER SI (Money, Macro, and Financial Frictions), EEA-ESEM, CEPR (Financial Intermediation and Corporate Finance)
2023 Cornell University, Carnegie Mellon University Tepper School of Business; AEA-ASSA Annual Meeting, Economics with Nontraditional Data and Analytical Tools (ECONDAT), Midwest Macro, Canadian Economic Association Annual Meeting, FSRC Macro-Finance Conference*, CICF, NBER SI (Behavioral Macro)*, Expectations and Information in Macroeconomics Workshop (St. Louis Fed)
2022 Federal Reserve Board, University of Hamburg; BSE Summer Forum, CICF*, SETA, Summer Workshop on Money, Banking, Payments and Finance, CEBRA Annual Meeting, Monash-Warwick-Zurich Text-As-Data Conference, Canadian Macro Study Group
2021 Bank of England, Central Bank of Chile, Goldman Sachs, University of Hong Kong, Peking University, University of Haifa, University of Bristol, Tufts University, Northeastern University, CREI; AMES, SED, EEA-ESEM Congress, Monash-Warwick-Zurich Text-As-Data Conference
2017–2020 International Monetary Fund, Tsinghua University, University of Michigan; NuCamp PhD Workshop*, CMES, Princeton Initiative: Macro, Money and Finance

⁺ including scheduled * as discussant

Professional Activities

- Refereeing American Economic Review, Econometrica, Empirical Economics, European Economic Review, IMF Economic Review, Journal of Econometrics, Journal of Financial Economics, Oxford Bulletin of Economics and Statistics
External Reviewer for Research Grants Council of Hong Kong
Conference Organizer of Paper Session “Financial and Information Intermediaries in Macroeconomics”, Canadian Economics Association Annual Meeting 2023
Service Review Committee, Canadian Economist Association - Bank of Canada Undergraduate Student Paper Awards, 2023
Ph.D. Economist Recruitment Committee, Bank of Canada, 2021, 2022
Co-President, Graduate Economics Society, University of Michigan, 2018–2019
Short Visit Federal Reserve Bank of St. Louis, October 2023